

Global energy transitions ministerial dialogue

Justice and inclusion in the energy transition and developmental finance

GLOBAL COMMUNIQUÉ

MARCH 2025



On the sidelines of the SEforALL Global Forum hosted in Bridgetown, Barbados, Ministers and high-level representatives from 28 countries met to discuss the need for closer cooperation between nations to accelerate a just and inclusive energy transition that is able to leverage development finance, multilateral and bilateral, to advance actions that are in line with domestic developmental goals and global shared commitments as enshrined in the Paris Agreement. Comprehensive action on advancing energy transition will address energy poverty, promotes economic development, and unlocks opportunities for diversified supply chains.

Recognizing the growing energy demand in developing countries, the need for accelerated action on energy both as a lever of unlocking economic prosperity and building climate resilience, there is an urgent need for concerted global effort to keep justice and inclusivity at the heart of the energy transition. The parties to this outcome document:

- I. **Acknowledge** that current levels of investment toward energy transitions in developing countries are insufficient in scale, particularly in addressing fundamental social imperatives such as eradicating energy poverty, enhancing access to clean cooking and to sustainable cooling solutions.
- II. **Support** the voluntary principles for just and inclusive energy transitions formulated by the G20 Brazil Presidency as a key outcome endorsed by the G20 Energy Transitions Working Group.
- III. **Recognize** the pivotal role of country-specific energy transition plans in facilitating a just and equitable transition as also championed by the 2024 G20 Presidency. By providing blueprints of investment opportunities across the various sectors of the economy, these plans demonstrate each country's capacity to absorb capital in alignment with their net-zero goals and are aligned with principles of justice and equity.
- IV. **Recognize** that the energy transition presents opportunities for countries to develop and participate in global energy markets through diversified supply chains, from value-added energy transition minerals to finished products, while emphasizing the role of women and young people as key stakeholders in shaping just energy transitions.



- V. **Note** that investment flows, public-private partnerships, and technology transfer initiatives from developed countries and private sector corporations could significantly enhance just transitions globally, with concessional financing tools playing an important role in facilitating the raising of ambition and accelerated accomplishment of Nationally Determined Contributions (NDCs).
- VI. **Pledge** to continue to mobilize financial resources to support the formulation and implementation of country-level energy transition plans aligned with the Paris Agreement, while strengthening the link between National Investment Plans and Nationally Determined Contributions explicitly tying financing strategies with national targets, investment priorities and net-zero commitments.
- VII. **Commit** to prioritize green growth opportunities in developing countries that foster domestic manufacturing, localization of supply chains, value addition to natural resources critical for the global energy transition, to enhance energy security concerns, widen the participation of developing countries in global energy markets, and address the social and equity dimensions of the energy transition, while fostering a local skilled workforce in green industries.
- VIII. **Reiterate** the commitment made by African nations in Dar-es-Salaam in January 2025, alongside the World Bank Group and the African Development Bank on implementing Mission 300 (M300) in line with the national Energy Compacts to advance the goal of accelerated action on energy poverty, balancing present needs with future generations' rights to ensure a more equitable and forward-looking just transition strategy.
- IX. **Assert** the importance of international cooperation, in line with the Paris Agreement, and the urgent need to translate NDC commitments into action, noting the important role of global platforms like UN-Energy and Energy Compacts, UN Framework Classification for Resources and the UN Resources Management System.
- X. **Strengthen** regional cooperation projects like Mission 300, other components of the AU Agenda 2063, the ASEAN Energy Cooperation agreement, and the Renewable Energy in Latin America and Caribbean (RELAC) Initiative, amongst others, to bolster investor confidence by creating a conducive environment, mitigating risks, and facilitating cross-border energy cooperation, thereby accelerating the just energy transition and creating impact on the ground.

The supporters of this document are committed to translating these transformative actions into tangible progress to advance a just and equitable energy transition in developing countries while contributing to global efforts to combat climate change and achieve sustainable development.

Annexed to this outcome document are additional pledges made or joined by individual parties on the sidelines of this Ministerial on 12 March 2025.

We encourage our partners to align their efforts and resources with the spirit of this statement, collaborating with us to realize substantive progress towards a just and equitable energy transition, thereby ensuring a brighter future for generations to come. Finally, we appreciate the leadership of SEforALL in facilitating this cooperation.